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Share Sales / New Unit Install May 2023 Approval Committee Monthly Report

2023 Committee Members: Chair, Gary Thrasher; members, Jan McCoy, Greg Jackson, Richard Thomas, LCAM The Committee continues to meet weekly. No new share sales have closed during this period; however, the queue of share transfers (sales of existing units) and requests for add-on of family members for estate purposes remain at peak levels.

New Unit Installs:

New unit install collaboration continues. We approved site plans for 015 Azalea, 172 Canal, 430 and 432 Oleander. Two additional sites are close to finalizing site plans. One home dropped in May, and we are expecting the install of two more homes this summer (430 and 172 Canal).

Lot Status:

Lot 147 Juniper has transitioned from 60-day pending status back to available in May increasing the number of available lots from 14 to 15. The customer was interested in homes larger than viable for that lot. Lot status is as follows:

15 - open lots available

04 - 60-day hold (pending sign)

07 - Committed to an install (sold sign)

02 - Closed

28 Total

New Share Sales – (0) None Share Transfers – (5) sale of existing homes: 077 Avocado 693 Lake 277 Lily 301 Lily 021 Azalea Share Add-Ons – (2) 089 Alamanda 622 Palmetto