



Sunset Village, Inc., 3401 Gandy Blvd., Pinellas Park, FL 33781

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## **Share Sale / New Unit Install Approval Committee Monthly Report August 2023**

**2023 Committee Members:** Chair, Gary Thrasher; members, Jan McCoy, Greg Jackson; Richard Thomas, LCAM

**Report Period:** July 25, 2023, through August 15, 2023

This past month's activity has centered around new unit installations and preparation for the share purchase and sale of several of them. By next month's reporting we expect to be in receipt of revenue from seven new unit installations and, additionally, will have closed on one 723 conversion from renter to shareholder for a total of eight new share sales.

### **New Unit Installs: (8 Commit)**

- The installation of 015 Azalea is pending final inspection.
- New homes were dropped on 079 Avocado and 172 Canal this month.
- Completion of installation on 177 Canal, 430 and 432 Oleander continues.
- Approval of share transactions has taken place for all the above with various planned closing dates in the near future.
- 194 Canal owners are expecting their unit drop in early September after which request to purchase a share will be reviewed and approved by the approval committee.
- 449 Hibiscus has been through the site plan review with installation being planned by Bay Mfg.

### **Open Lot Status: (5 pending-pre site plan approval and 14 available)**

- Lots 031 Azalea & 147 Juniper were moved from available open lots to a 60-day hold leaving the count of open lots at 14, down from 16 last month.
- Lot 008 Azalea - site plan approval remains on hold pending vetting of owners for residency and site plan approval.
- Lot 178 Canal returned to SVI, Inc. is under 60-day pending status with plans being developed for a new unit installation. Deconstruction is expected to begin mid-

September and will take approximately one week. Site plan is in process of review pending updates.

- Lot 452 Hibiscus is pending with a 60-day hold while the interested party finalizes plans for a new home.

**Count:**

14 – Open lots available

05 – Pending 60-day hold (pre-site plan approval)

08 – Committed to an install and in process

02 – Closed

29 Total (annual total updated with the addition of 178 Canal)

**Share Transfers (2)**

There were two share transfers during this period, both of which were modifications to existing shares:

413 Oleander Share Add-on

256 Canal Share Add-on

**New Share Sales – (0)**

There were no financial closings for new share transactions for this reporting period; however, seven share purchase approvals took place moving those properties closer to close by month end with one more planned for September.

Respectfully Submitted,

Gary Thrasher