

Sunset Village, Inc., 3401 Gandy Blvd., Pinellas Park, FL 33781 Phone: (727) 577-0287 FAX: (727) 577-4864 https://www.sunsetpalms.org

Share Sale / New Unit Install Approval Committee Monthly Report December 2023 & January 2024

2023 Committee Members: Chair, Gary Thrasher; members, Jan McCoy, Greg Jackson; with Richard Thomas, LCAM, and Marilyn Corazza, Admin. Supvr.

Report Period: November 29, 2023, through January 16, 2024

New Share Purchase Status (5 complete & 6 planned/in-process)

- December resulted in receipt of revenue from three (3) new share purchases (open lots/unit #s 079, 178, 194) and two (2) 723 conversions (units 058 & 679) for a total of five (5) purchases in this reporting period.
- There are four (4) additional share sales that were approved by the committee and are at various stages of completion with planned closings at the end of January into February (open lots: 008, 448, 449, 495).
- Lot 503 will be next on the schedule to move into contract phase.
- There is one (1) additional 723 conversion in process (unit 142) which will add at total of six (6) more shares to the count when all processes are complete.

New Unit Installs (9):

Stage 1 - 60-Day Hold (1)

• Lot 495 is at a 60-day pending status. Site plan review is expected to come before the Approval Committee by the end of January from Bay Mfg. The share purchase contract is being initiated as we speak.

Stage 2 - Commit Approved Site Plan (1):

008 Installation has not begun.

Stage 3 - Commit Unit In-process of Installation (7)

- Seven (7) units are on the ground and in process of installation with a breakdown of:
 - o Two (2) previously in place (194 & 449)

- o Delivery of four (4) units in December (units 031, 147, 178, 448)
- o And one in January (unit 503).

Stage 4 - Closed Installs in 2023 (8)

- Unit 079 moved to closed status in December having received their certificate of occupancy and completion of share purchase.
- This brings the completion of installation number to eight (8) for 2023 (015, 042, 073, 079, 172, 177, 430, 432).

Lot Count Status Summary:

- 12 –Twelve (12) open lots available (no status change since Nov. 2023 report)
- 09 Lots are In Process
 - > 01 Pending 60-day hold (495)
 - > 01 Commit with approved site plans (008)
 - > 07 Commit install in process (031, 147, 178, 194, 448, 449, 503)
- 08 Installations are complete

Totaling 29 lots tracked in 2023.

Other Share Transfer/Modification approvals processed in this reporting period:

- December 2023 Two (2) share transfers of 674 Maple and 274 Lake
- January 2024 Two (2) Unit 013 Azalea and 605 Pine share transfers were approved.
- January 2024 Two (2) share modifications for 049 Avocado and 258 Lake were approved.

Respectfully Submitted,

Gary Thrasher