



Sunset Village, Inc., 3401 Gandy Blvd., Pinellas Park, FL 33781
Phone: (727) 577-0287, Fax: (727) 577-4864

Share Sale / New Unit Install Approval Committee Meeting Minutes
Tuesday, September 3, 2024

Meeting Date: Tuesday, September 3, 2024

Meeting Time: 12:00 PM

Location: Board Conference Room, Maint. Bldg.

Call to Order: The meeting was called to order at 12:04 PM by Gary Thrasher.

Roll Call: Gary Thrasher, Committee Chair; Greg Jackson, Jan McCoy

In Attendance: Marilyn Corazza, Community Association Manager – absent for cause

Guests: John Thomas, Unit 019

Share Approvals:

No approvals were reviewed

723 Conversion Contract Clarification:

The committee discussed the need for clarification at time of contract for cutover of payment of rent vs. maintenance fees when a unit-only owner wishes to convert to a shareholder or when a new buyer of a unit-only also wishes to add a share to the unit.

Motion: Jan McCoy made a motion to recommend to the board of directors to add clarifying language to our existing purchase and sale agreement that clarifies rent is to be paid by the existing owner (wishing to convert to a share), or by a buyer of a unit-only (after completion of the sale of the unit), until such time as the purchase of a new share is full executed and closed. If the closing is mid-month, the amount for that month will be prorated.

Seconded by: Gary Thrasher

Motion passed unanimously.

09.10.24 Note: Confirmed with J. Damonte that clarification language will be included in contract; however, board approval is not required as our governing documents already support this understanding.

New Unit Installations:

196 Canal Lot Hold

Motion: Gary Thrasher made a motion to accept the 60-day hold of 196 Canal by Karen and Bryant Harding.

Seconded by: Greg Jackson
Motion carried unanimously

Adjournment

Motion to adjourn was made by Gary Thrasher seconded by Greg Jackson. Motion carried unanimously.
The meeting adjourned at 12:25 PM.