



SUNSET VILLAGE, INC.

Finance Committee Meeting

Wednesday July 25, 2024, at 1:00 pm Maintenance Conference & Zoom

Zoom Link:

<https://us06web.zoom.us/j/82586431959?pwd=xNxiBYEnSTyaBiVyUnvdyobEa7Abbl.1>

Meeting ID: 825 8643 1959 Passcode: 233371

One tap mobile: +13052241968,84758636805#*411973# US

Dial by your location: +1 305 224 1968 US

Call to Order: The meeting was called to order at 1:02 PM by Karen Harding

Roll Call Attendees: Karen Harding, Chair via Zoom; Gary Thrasher (in person, joined at approximately 1:20pm), Roberta Maynard, via Zoom, Jan McCoy, via Zoom, Larry Smith, via Zoom, Bill Hickey, (absent with cause), Drew Lawrence, via Zoom, Mike Parkman, via Zoom, Marilyn Corazza Manager

Guests: Maureen Harvey (lot 569) and Doug Stevens (lot 135)

Proof of notice of the meeting: The meeting notice was posted July 23, 2024, at 5:44 AM

Approval of July 18, 2024, Minutes

Larry Smith motioned to accept the July 18, 2024; meeting minutes after inserting a date in one section. Motion was seconded by Drew Lawrence.

2025 Budget

The committee reviewed the budget preparation process, so all members understood the process, as some members are new to the committee.

The committee reviewed some specific expense line items in the draft of the 2025 budget Karen has prepared to this point. Resource Property Management (RPM) is working on their draft, and we expect to receive that draft at some point in August. The association manager will have input into that draft as well as be relied upon to contribute to the budget that is presented to the Board of Directors for their approval. It is expected that the budget presented to the Board for their approval will be based on input from all concerned.

Karen will work with Marilyn on some specific line items as we wait for RPM's draft. The committee will reconvene once the draft is received from RPM.

Adjournment

Motion to adjourn was made by Larry Smith, seconded by Jan McCoy. Motion passed unanimously. The meeting adjourned at 2:07 PM.

Respectfully Submitted:

Karen Harding